



CITI SET TO EXPAND MAINLAND CHINA NETWORK WITH NEW CHONGQING BRANCH

July 28, 2009, Shanghai – Citibank (China) Co. Ltd. (“Citi”) has been granted approval by the China Banking Regulatory Commission (“CBRC”) to open a branch in the city of Chongqing. The Chongqing branch represents Citi's ninth branch in China, and will be officially opened in the second half of 2009.

Mr. William Rhodes, Senior Vice Chairman, Citigroup and Senior Vice Chairman, Citibank, said, "China remains one of Citi's highest priority markets anywhere in the world and we are strongly committed to expanding our presence throughout China. Our business in China is performing well and we are delighted to be in a position to open a new branch in the important city of Chongqing."

Mr. Andrew Au, CEO of Citi China, said, "As we continue to pursue organic growth in China, the opening of our Chongqing branch will be a significant development in our plan to enhance our presence in the Western region of China. We look forward to bringing world-class banking and wealth management services to companies and individuals in Chongqing in the near future."

The new branch will offer a comprehensive range of product and service offerings tailored to Citi's diverse customer base, including multinational corporations, top-tier local corporations, financial institutions, small and medium enterprises, and retail customers. Citi's consumer banking business, which continues to play a leading role in the introduction of new and innovative products to China, will focus on the provision of a comprehensive range of general banking services. The branch will also feature CitiGold, Citi's world-renowned wealth management service.

Citi currently operates eight corporate bank branches in China, in Beijing, Shanghai, Hangzhou, Guangzhou, Shenzhen, Tianjin, Dalian, and Chengdu, and currently has 26 consumer outlets throughout China. In 2008, Citi was the first bank to launch the lending company model in China, as it continues to expand its reach to underdeveloped regions of China through Citi Credit. Citi currently operates two lending companies in Hubei Province and will soon open another in Wafangdian City, near Dalian in Liaoning Province.

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About Citi

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 140 countries. Through its two operating units, Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services,

including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Additional information may be found at www.citigroup.com or www.citi.com.

About Citi China

Citi first established an office in China on May 15, 1902, in Shanghai. In April 2007, Citi was among the first international banks to locally incorporate in China. Citi's locally incorporated entity is known as Citibank (China) Co Ltd, which is wholly owned by Citibank N.A. Today Citi is a leading international bank in China, and has eight corporate bank branches - in Beijing, Shanghai, Guangzhou, Shenzhen, Tianjin, Chengdu, Hangzhou and Dalian - and twenty-six consumer bank outlets. With operations in more than 140 countries around the world, Citi is the most global of all international banks in China. Additional information may be found at www.citi.com.cn or www.citibank.com.cn

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