



Notice of Citibank Credit Card Terms and Conditions Update

Dear Customer,

There have been some updates to the articles of the Credit Card (Personal Card) of Citibank (China) Co., Ltd. and Personal Credit Card Agreement of Citibank (China) Co., Ltd, and the changes will be effective on 1st of April, 2016. Please find below for more details.

1. Articles of the Credit Card (Personal Card) of Citibank (China) Co., Ltd., updated as below Chapter III: Clients, Application Conditions and Application Formalities of Credit Cards

Article 2: Citibank China reserves the right to determine whether to issue the card to the Applicant (including the right to determine whether to issue the supplementary card to the supplementary card applicant based on the application of the main card Applicant or Cardholder) after Citibank China has made a comprehensive assessment of the credit status, financial situation, consumption and credit records and other relevant factors of the Applicant. Citibank China will provide the Applicant with a means to check the progress and the results of the credit card application. If Citibank China decides to issue the card, Citibank China shall determine such matters as the type of the card, the line of credit of the credit card granted to the Applicant, the limitations on the use of the card, etc. **If Citibank China decides not to issue the card, Citibank China will inform the Applicant, but related material will not be returned to the Applicant.**

2. Articles of the Credit Card (Personal Card) of Citibank (China) Co., Ltd., updated as below Chapter VI: Rights and Obligations of Citibank China

Citibank China has the right to maintain the proprietary rights of the credit cards. In circumstances where any Cardholder fails to comply with the provisions under applicable laws and regulations, these Articles or the Agreement (including, but not limited to, the Cardholder fails to pay the due amount within the prescribed period), **Citibank China has the right to stop the use of the credit cards by the Cardholder and to cancel these credit cards.** In addition, Citibank China has the right to recover all the amounts due to it but unpaid (including the expenses arising from collection or recovery). During the process of collection and recovery, Citibank China may provide the relevant data and information of the Cardholder to the relevant collection entities and their personnel.

3. Personal Credit Card Agreement of Citibank (China) Co., Ltd. updated as below Article 3 Use of Credit Cards

Citibank China has the right to determine at its own discretion whether to **renew your card** in accordance with Applicable Laws and Regulations **and your card usage**. You agree to notify Citibank China at least **two** month before the expiry date of the existing card of your decision not to renew your card; otherwise it will be considered that you agree to replace the card after expiration. A new credit card will be issued free of charge provided that you agree to replace the card upon expiration and meet the conditions set by Citibank China on replacement service of expired cards. **The new card only can be used upon activation, and the original card will be de-activated at once after new card activation.** You can request for a card replacement for loss, damages, card being fraudulently used or for any other reason before the expiration date of your card. Citibank China **also** has the right to determine at its own discretion whether to issue a new credit card and to collect a replacement fee from you.



4. Personal Credit Card Agreement of Citibank (China) Co., Ltd. updated as below
Article 5 Interests, Fees and Repayment

The first year annual fee is charged once you activate your credit card. The second year annual fee will be charged in the 12th month after the month of your card's approval. The cycle to charge annual fee will be 12 month after the month of your card's approval, which will recur every year. **This rule will apply to the renewed cards also.**

5. Personal Credit Card Agreement of Citibank (China) Co., Ltd. updated as below
Article 6 Rights of Citibank China

Without your prior consent or providing explanation to you, based on your credit status, credit card payment and transaction history, risk control requirement(Including but not limited to bank's receipt of risk information or signal from the public security organs, judicial organization, yourself, relatives, transaction monitoring or other channels regarding misuse of your identification document, deterioration of your credit situation, family financial situation and your repayment capability, lapse of validity of your contact information reserved with bank, abnormal card use behavior, etc.), overall market condition, Applicable Laws and Regulations and other reasons(including but not limited to your ID expiration) which are regarded as reasonable by Citibank China, Citibank China has the right to, at its sole discretion, take measures including but not limited to temporarily suspending your credit card or the specific services to your card, increasing or decreasing your Credit Line and/or cash advance limit, setting or adjusting transaction restrictions, refusing to issue a new card, requesting you to repay the Outstanding Debts immediately, ascertaining the secondary source of repayment, or terminating your credit card account. Without limiting the above provision, if you fail to activate your credit card within 12 months after Citibank China's approval of the credit card, or if there is no activity with your credit card account(s) for a period of more than **12** consecutive months from the date of your last credit card transaction, Citibank China reserves the right to terminate your credit card account.

6. Personal Credit Card Agreement of Citibank (China) Co., Ltd. updated as below
Article 9 Information Disclosure Authorization

Apart from the disclosure stipulated by Applicable Laws and Regulations and the requirements of Authorities or legal proceedings, you authorize Citibank China, for the purpose of providing you with **Citibank** products or services (including but not limited to transaction, data processing, statistics, tax, risk analysis, credit monitoring and risk management), or debt collection according to Article 8.1 herein, at any time deemed as necessary by Citibank China, to disclose any information in relation to you or your credit card to any other party, including but not limited to the following parties and any third party selected by them:

7. Personal Credit Card Agreement of Citibank (China) Co., Ltd. updated as below
Article 12 Miscellaneous

"Applicable Laws and Regulations" mentioned in this Agreement shall refer to any applicable law or regulation of any jurisdiction, domestic or foreign (**if applicable**), or any agreement entered into with or between the Authorities. "Authority" mentioned in this Agreement shall refer to any competent regulatory, tax or other governmental authority in any jurisdiction, domestic or foreign.