



Citibank (China) Co., Ltd. USD&AUD&NZD&GBP

Saving Account / Time Deposit

Interest Rate Adjustment Notice

Dear Customers,

Citibank China will adjust interest rate of individual AUD saving account deposit, interest rate of individual USD&AUD&NZD&GBP Time Deposit, effective from 10th Sep, 2020, as below:

AUD Saving Account Interest Rate adjustment (2020-09-10)

	Annualized Rate Before Adjustment	Annualized Rate After Adjustment
AUD Saving Account of Individuals	0.05%	<u>0.01%</u>

USD Deposit Interest Rate adjustment (2020-09-10)

USD Time Deposit Interest Rate							
Tenor	7-day notice deposit	2 Weeks	1 Months	2 Months	3 Months	6 Months	12 Months
Before	0.10%	N/A	0.10%	0.20%	0.30%	0.40%	0.50%
After	<u>0.05%</u>	N/A	<u>0.05%</u>	<u>0.10%</u>	<u>0.10%</u>	<u>0.10%</u>	<u>0.20%</u>

AUD Deposit Interest Rate adjustment (2020-09-10)

AUD Time Deposit Interest Rate							
Tenor	7-day notice deposit	2 Weeks	1 Months	2 Months	3 Months	6 Months	12 Months
Before	0.10%	0.10%	0.20%	0.20%	0.20%	0.30%	0.30%
After	<u>0.01%</u>	<u>0.01%</u>	<u>0.01%</u>	<u>0.01%</u>	<u>0.01%</u>	<u>0.01%</u>	<u>0.01%</u>

NZD Deposit Interest Rate adjustment (2020-09-10)

NZD Time Deposit Interest Rate							
Tenor	7-day notice deposit	2 Weeks	1 Months	2 Months	3 Months	6 Months	12 Months



Before	0.01%	0.01%	0.01%	0.01%	0.01%	0.05%	0.05%
After	0.01%	0.01%	0.01%	0.01%	0.01%	<u>0.01%</u>	<u>0.01%</u>

GBP Deposit Interest Rate adjustment (2020-09-10)

GBP Time Deposit Interest Rate							
Tenor	7-day notice deposit	2 Weeks	1 Months	2 Months	3 Months	6 Months	12 Months
Before	0.01%	0.01%	0.01%	0.01%	0.05%	0.10%	0.10%
After	0.01%	0.01%	0.01%	0.01%	<u>0.01%</u>	<u>0.05%</u>	<u>0.05%</u>

Note:

- The interest of foreign currency saving account shall be paid on yearly basis, 21st of Dec of each year shall be the date for settlement of interest, and calculated according to the published saving interest rate on the date of settlement of interest. In case the account is closed before the date for interest settlement, the interest shall be calculated in light of the published saving interest rate from last interest settlement date till the day before account closure.
- Citibank China adopted accumulated interest calculation method for saving account interest calculation. The accumulated interest calculation method is to calculate interest rate based on daily accumulated account balance multiplying daily interest rate. The formula for calculating interest is: Interest = daily accumulated account balance * daily interest rate, daily interest rate = annualized interest rate / year base. Year base vary by currency: with USD, AUD, NZD being 360 days, not affected by leap years, GBP being 365 days for non-leap years and 366 days for leap years.
- The principal and interest will be calculated and credited to saving account or settlement account upon maturity or rollover according to the agreed instruction. Interest amount upon maturity = principal * annualized interest rate * actual number of days of deposit / year base.
- For early withdrawal of the time deposit before maturity, the interests of the early withdrawal deposit shall be calculated based on the Bank's saving account deposit interest



rate on the date of the withdrawal and number of days of deposit, interest amount = Withdraw amount * number of days of deposit * Saving account interest rate / year base. The amount of time deposit shall be changed into the remaining balance after the early withdrawal, and the interest accrual period and interest rate shall remain unchanged. Year base vary by currency: with USD, AUD, NZD being 360 days, GBP being 365 days, not affected by leap years. Time deposit cannot be early withdrawal on public holidays or related currency holidays.

Thanks for banking with Citibank China. For more information, please visit www.citibank.com.cn

Thanks for your attention.

Citibank (China) Co., Limited

September 2020