



## Terms And Conditions For Products And Services

### Amendment Notification

Dear Client:

Thank you for your continuous support to Citibank (China) CO., Ltd., we are committed to providing our clients with excellent wealth management solutions and customer service.

Please be advised that we have recently amended the relevant terms and conditions as indicated in the Terms and Conditions for Products and Services of Citibank (China) Co., Ltd. (hereinafter referred to as the "Terms and Conditions") . We hereby publish the amended clauses of Terms and Conditions. The complete version of the amended Terms and Conditions will be effective as of November 16, 2021. For existing clients, if you do not request early termination of the Terms and Conditions or close the existing account within 30 days after the date of the publication, it will be deemed that you have consented to and accepted such revised Terms and Conditions.

Amendment to the Terms and Conditions (The amendments are marked with underlying)

1. Clause 2.2 shall be amended to:

"2.2 Deposits only include deposits with the Bank. The institution is covered by

deposit insurance scheme under the State Council regulation. Both domestic and foreign currency deposits taken are protected in accordance with the prevailing Deposit Insurance Regulation of the People's Republic of China."

2. Clause 2.6 shall be amended to:

"2.6 If the Customer has a complaint, the Customer may call 24- hour CitiPhone Banking at 95038/400-821-1880(within China) or (8621) 38969500, visit the Bank's branches, or contact us via Citibank Online (www.citibank.com.cn)."

3. Clause 9.3 shall be amended to:

"9.3 Investing in foreign currencies entails Risks, including potential exposure to loss of value & exchange controls that could arise from time to time. If the Customer invests in any product denominated in an investing currency by converting RMB or other foreign currency to such investing currency, the Customer may incur losses on its principal when converting such investing currency back to the original currency. The Bank shall not be held liable for such losses."

4. Clause 28 shall be amended to:

"28 Subject to availability, the Bank may make available to the Customer Credit Facilities including, without limitation, loans, credit cards, third party guarantees, letters of credit, trading or other banking facilities which may be subject to the terms of the separate agreement between the Bank and the Customer. The Customer also agrees to fully indemnify the Bank against all costs, expenses, liabilities and obligations incurred by the Bank in connection with the Bank's

provision of any such Credit Facilities(except for the costs and expenses that shall be borne by the Bank as clearly stipulated by applicable laws and regulations)."

5. Clause 29.3 shall be amended to:

"29.3 The bank may, subject to availability, sell to the Customer the products that are issued by a third party. The third party issued product includes insurance product, mutual fund, asset management scheme and wealth management product. The investment, subscription, redemption and etc. of such third party issued product shall be subject to the relevant product documents."

6. Clause 30.3 f shall be amended to:

"30.3 f The Customer may at any time reset or cancel T-PIN by dialing Citiphone 95038 / 400-821-1880."

7. Clause 32.11 shall be amended to:

"32.11 Card Issuer has launched such services like telephone banking, online banking, Citi Mobile, and business like account inquiry, deposit-transfer-settlement, etc. Card Holder may make any purchasing, by using his/her Citibank China Debit Card and the password, at the designated commercial venues that have joined China Union Pay or NetsUnion network. Card Holder may also bind Citi debit card with a third party payment system such as Alipay and Tenpay for quick payment transactions including fund transfer and consumption. Citibank China will set up limitation for maximum daily consumption amount from time to time. If Card Holder's consumption at the designated commercial venues exceeds such limitation, Card Holder shall raise the limitation through Citibank China

telephone banking. Card Holder may use Citibank China Debit Card and the password to withdraw cash from Automated Teller Machines (ATM) under China Union Pay network. The accumulated amount withdrawn by the Card Holder from the ATM for each card shall not exceed the maximum of RMB20,000 per day. When using the card related services, Card Holder shall comply with the Card Issuer's relevant provisions applicable to such specific services."

8. Clause 33.10 shall be amended to:

"33.10 Citibank ePay transaction amount is subject to the single transaction limit and daily amount limit pre-set by Citibank China and the Third Party respectively, and the lower limit(s) shall prevail. Currently the single transaction limit is RMB 2,000 and the daily amount limit is RMB 20,000 respectively pre-set by Citibank China\*. The Customer may adjust\* the transaction limits by calling Citibank China 24-hour service hotline: 95038/400-821-1880(or overseas 86-21-3896-9500). Citibank China and the Third Party have the right to adjust the transaction limits from time to time without the Customer's prior consent. The Customer shall be alert to relevant announcements and notices per published on websites. (\*Citibank ePay transaction limits and adjustments are not applicable to Mobile Payment)"

9. Clause 33.11 shall be amended to:

"33.11 The Online Banking and Mobile Banking would be cancelled if Customers inactivated Citibank ePay service. The customer may inactivate Citibank ePay service through Citibank China 24-hour service hotline: 95038/400-821-1880 (or overseas 86-21-3896-9500)"

You may refer to the Amended and Restated Terms and Conditions (V202111).

Link: <https://www.citibank.com.cn/sim/chinese/pdf/ProductsAndServices.pdf>

Should you have any queries regarding the revision to the Terms and Conditions, please call your personal relationship manager or our 24-hour phone-Banking hotline 95038/400-821-1880 (domestic) or (8621) 38969500 (overseas).

Citibank (China) Co., Ltd.

October 14, 2021